

MINUTES
VILLAGE OF LAKE PARK BUDGET PUBLIC HEARING
3801 LAKE PARK ROAD, LAKE PARK, NC
7:00 PM

JUNE 8, 2021

ATTENDING: Mayor David Cleveland
Mayor Pro Tem Pam Jack
Council Members: Bruce Barton, James Record, Jeremy Russell and Joe Scaldara
Village Administrator: Cheri Clark
Finance Officer: Cheryl Bennett

CALL TO ORDER: Mayor David Cleveland called the June 8, 2021 Budget Public Hearing to order.

INVOCATION: Pam Jack gave the invocation.

PLEDGE OF ALLEGIANCE: Mayor David Cleveland led the Pledge of Allegiance.

The Fiscal Year Proposed 2021/2022 Budget for the Village of Lake Park is \$1,355,403, which is a \$53,455 increase over the 2020/2021 Budget. The proposed tax rate is \$0.19 per \$100 of evaluation with a 99.5% tax collection rate.

The projected 2021/2022 Budget Revenue:

Ad Valorem Property Taxes:	\$660,451
Motor Vehicle Taxes:	\$69,135
Stormwater Fees:	\$62,585
State Shared Revenues:	\$404,250
Park & Recreation Revenue:	\$45,500
Fund Balance Appropriations:	\$9,969

Major Revenue Increases:

Property Tax:	\$43,943
State Shared Revenues:	\$60,233
Park & Rec (Pool)	\$11,500

The projected 2021/2022 Budget Expenses:

General Government:	\$343,635
Park & Recreation:	\$375,116
Public Services/Safety:	\$546,687

Major Expense Increases or Decreases:

Planning & Zoning:	-\$4,313
--------------------	----------

Capital Outlay:	+\$16,185
Personal Services:	+\$12,540
Park & Rec:	+\$21,660
Public Services/Safety	+\$20,265

PUBLIC COMMENT: There was no public comment.

COUNCIL COMMENTS: There were no Council comments.

ADJOURN: James Record made the motion to adjourn. Bruce Barton seconded the motion.
Vote – Unanimous.

Respectfully submitted,


Mayor David Cleveland


Village Administrator, Cheri Clark

