

MINUTES
VILLAGE OF LAKE PARK BUDGET PUBLIC HEARING
3801 LAKE PARK ROAD, LAKE PARK, NC
7 PM

June 9, 2020

ATTENDING: Mayor David Cleveland
Mayor Pro Tem Pam Jack
Council Members: Bruce Barton, James Record, Jeremy Russell and Joe Scaldara
Village Administrator: Cheri Clark
Finance Officer: Cheryl Bennett
Attorney: Ken Swain

CALL TO ORDER: Mayor David Cleveland called the June 9, 2020 Budget Public Hearing to order.

INVOCATION: Pam Jack gave the invocation.

PLEDGE OF ALLEGIANCE: Mayor David Cleveland led the Pledge of Allegiance.

PUBLIC COMMENT: Mayor David Cleveland shared that the total proposed budget for FY 2020 – 2021 (excluding Powell Bill) is \$1,187,851 which is \$74,564 decrease from the 2019 - 2020 budget. The proposed tax rate would remain the same at \$0.25 per \$100 of evaluation and the tax collection rate is 99%.

Fiscal Year 2020/2021 Budget Revenues

Property Tax Income	\$ 691,641
State Shared Revenues	344,017
Parks & Recreation Revenue	34,000
Appropriated Fund Balance	47,711
Oher Revenues	8,300
Stormwater Fee	62,182
Powell Bill	91,270
Total	\$ 1,279,121

Fiscal Year 2020/2021 Budget Expenses

General Govt. Personal Services	\$ 135,841
Professional Fees	22,620
Operating Costs	40,220
Capital Outlay	10,000
Contingency	10,000
Planning and Zoning	28,150
Parks & Recreation	352,516
Public Services/Safety	526,322

Stormwater Expense	62,182
Powell Bill Street Expense	91,270
Total	\$1,279,121

There were no Public Comments.

COUNCIL COMMENTS: There were no Council Comments.

ADJOURN: Pam Jack made the motion to adjourn. James Record seconded the motion. Vote
– Unanimous.

Respectfully submitted,



Mayor David Cleveland



Village Administrator Cheri Clark

